(Translation)



17 November 2025

Subject: Progress Report on the information and update regarding the Company's securities

marked SP sign (No. 1)

To: President, The Stock Exchange of Thailand

As per the Company's book closing dated 11 June 2025, the Company has free float at 6.53% which is not in compliance with the requirement of 15%, as specified by Stock Exchange of Thailand (SET). In accordance with the SET regulation, the required free float should not be less than 150 minority shareholders holding not less than 15% of the paid-up capital of a listed company. After the lapse of one year from applying CF sign (Caution – Free Float) posting, the SET marked SP sign (Trading Suspension) on the Company's securities from 3 September 2025. The Company is required to submit a quarterly progress report to the SET until complying with free float requirement or at the end of one year period of SP sign. The progress report of the Company is summarized as follow.

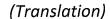
Actions taken during CF sign on the Company's securities

- 1. The Company proposed possible alternative, pros and cons, and updated on the status to the Audit Committee and the Board of Directors of the Company for acknowledgement.
- 2. The Company submitted the letter to the major shareholders to seek their views and involvement to rectify the free float non-compliance of the Company.
- 3. The Audit Committee and the Board of Directors of the Company acknowledged the latest action, update status and informing major shareholders, investors and concerned parties via the Public Presentations about the risk of not being able to rectify the free float non-compliance and the implication.
- 4. The Company is unable to rectify the free float non-compliance till date.

Current status and going forward

- The Company's securities, with the SP sign marked instead of CF sign, are unable to trade on the SET since 3 September 2025 for the period of one year, as specified by SET.
- However, the shareholders and investors will still be able to trade the Company's securities off-exchange (Over-the-Counter Trading), although individual shareholders will not be exempted from income tax on gain arising from the sale of shares off-exchange.







- After posting of SP sign on the Company's securities for one year or by 3 September 2026, the SET will additionally post NC sign (Non-Compliance) on the Company's securities which might lead to the delisting of the Company's securities from being listed securities, which is subject to the SET's discretion.
- Nevertheless, the Company's shareholders will continue to retain their rights, such as the right to attend and vote in the meetings, the right to receive dividends, the right to subscribe for new shares.

The shareholders and investors should carefully consider and make a decision on the action to be taken with the Company's securities held by the shareholders or investment in the Company's securities.

In this regard, the Company will follow the SET's regulation regarding free float non-compliance, and to disclose the progress report to the SET on a quarterly basis together with submission of the Company's financial statements.

Please be informed accordingly.

Yours faithfully,

Ms. Suwanna Chalermwat

Company Secretary



